



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Mayor and City Council
City of Severy
Severy, Kansas

Management is responsible for (1) the accompanying historical financial statement of the City of Severy, Kansas, included in the accompanying prescribed form for the year ended December 31, 2018, in accordance with the regulatory basis of accounting of the State of Kansas and the Kansas Department of Administration – Municipal Services, and for determining that the regulatory basis of accounting is an acceptable financial reporting framework (historical statement) and (2) the accompanying forecasted budgets in the accompanying prescribed form of the City of Severy, Kansas for the years ending December 31, 2019 and 2020 and the related summaries of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the America Institute of Certified Public Accountants (AICPA) (forecast). We have performed compilation engagements on the historical statement and the forecasts in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statement or examine or review the forecasts nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the historical financial statement or the forecasts. The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We draw attention that the basis of accounting for the historical financial statement and forecasts included in the accompanying prescribed form under the regulatory basis of the State of Kansas are intended to comply with the requirements of the Kansas Department of Administration – Municipal Services, and are not intended to be presented in accordance with accounting principles generally accepted in the United States of America.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
July 25, 2019

Jarred, Gilmore & Phillips, PA
CERTIFIED PUBLIC ACCOUNTANTS

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CERTIFICATE

To the Clerk of Greenwood County, State of Kansas

We, the undersigned, officers of

City of Severy

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2020; and
(3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

		2020 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2020		2			
Allocation of MVT, RVT, and 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	117,511	75,282	
G.O. Bond & Interest	10-113	8	160,384	96,435	
Cemetery	12-140s	9	9,918	5,614	
Employee Benefits	12-16,102	9	17,627	2,908	
Special Highway		10	8,332		
Parks		10	2,026		
Water Utility		11	163,334		
Sewer Utility		11	30,379		
Solid Waste Utility		12	32,778		
Street Sales Tax		12	40,284		
Non-Budgeted Funds-A		13			
Non-Budgeted Funds-B		14			
Totals		xxxxxx	582,571	180,239	
					County Clerk's Use Only
Budget Summary		15			
Neighborhood Revitalization Rebate					Nov 1, 2019 Total Assessed Valuation

**Tax Lid Limit (from Computation Tab)
Does the City Need to Hold and Election?**

**180,239
NO**

Assisted by:

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Jarred, Gilmore & Phillips, PA

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Attest: _____, 2019

County Clerk

Governing Body

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ <u>177,480</u>
2. Library levy in 2019 budget	- \$ <u>0</u>
Other tax entity levy in 2019 budget	- \$ <u>0</u>
3. Net tax levy	\$ <u>177,480</u>

2020 Budget Percentage Adjustments

4. New improvements, Remodeling and Renovations for 2019 :	+ <u>145</u>	
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+ <u>35,374</u>	
5b. Personal property 2018	- <u>41,312</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	+ <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2019 :	+ <u>297</u>	
8. Expiration of property tax abatements	+ <u>0</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ <u>0</u>	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	<u>442</u>	
11. Total estimated valuation July 1, 2019	<u>805,851</u>	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)	<u>0.0005</u>	
13. Percentage adjustment increase (12 times 3)	+ \$ <u>97</u>	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	<u>1.50%</u>	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ <u>2,662</u>	
16. Total Percentage Adjustments	\$ <u>2,759</u>	

See accompanying summary of significant forecast assumptions and accountant's compilation report.

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:			+	<u>96,435</u>	
Property tax revenues for debt service in 2019 budget:			-	<u>97,833</u>	
Increase property tax revenues spent on debt service				<u>0</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget:			+	<u>0</u>	
(Obligations must have been incurred prior to July 1, 2016)					
(Do not include amounts already reported in debt service levy)					
Property tax revenues spent for public building commission and lease payments in the 2018 budget:			-	<u>0</u>	
Increase property tax revenues spent on public building commission and lease payments				<u>0</u>	
19. Property tax revenues spent on special assessments in the 2020 budget:			+	<u>0</u>	
(Do not include amounts already reported in debt service levy)					
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 budget:			+	<u>0</u>	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)					
and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:			+	<u>0</u>	
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2020 budget:			+	<u>0</u>	
23. Law enforcement expenses - 2020 budget:			+	<u>0</u>	
Law enforcement expenses - 2019 budget:			-	<u>0</u>	
CPI adjustment	1.50%			<u>0</u>	
Increased law enforcement expenses in 2020 budget:					
(Do not include building construction or remodeling costs)			+	<u>0</u>	
24. Fire protection expenses - 2020 budget:			+	<u>0</u>	
Fire protection expenses - 2019 budget:			-	<u>0</u>	
CPI adjustment	1.50%			<u>0</u>	
Increased fire protection expense in 2020 budget:					
(Do not include building construction or remodeling costs)			+	<u>0</u>	
25. Emergency medical expenses - 2020 budget:			+	<u>0</u>	
Emergency medical expenses - 2019 budget:			-	<u>0</u>	
CPI adjustment	1.50%			<u>0</u>	
Increased emergency medical expenses in 2020 budget:					
(Do not include building construction or remodeling costs)			+	<u>0</u>	
26. Total Revenue Adjustments				<u><u>0</u></u>	

See accompanying summary of significant forecast assumptions and accountant's compilation report.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	<u>0</u>
Other tax entity levy - 2020 budget:	+	<u>0</u>
Other tax entity levy - 2020 budget:	+	<u>0</u>
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29 Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	<u>0</u>
30. Total Computed Tax Levy		<u>180,239</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)	70,896	
2017 Tax Levy (Less Levy for other Governmental Units)	75,074	None
2018 Tax Levy (Less Levy for other Governmental Units)	76,353	None
2019 Tax Levy (Less Levy for other Governmental Units)	177,480	None

Average Tax Levy (last three years)	109,636	
CPI Adjustment of 0.025	2,741	
Average Tax Levy Adjusted by CPI	112,377	
2020 Total Tax Levy (Less Levy for Other Governmental Units)	180,239	

Exemption from Election Requirement No

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss 0

2020 Tax Levy (Less Levy for other Governmental Units)	180,239	
2019 Tax Levy (Less Levy for other Governmental Units)	177,480	
Change in Levy	2,759	

CPI Adjustment		2,662
2020 Mill Rate (Less Mills for other Governmental Units)	223.661	
Loss of Assessed Valuation Multiplied by 2020 Mill Rate		<u>0</u>
Total Adjustment for Loss of Assessed Valuation		2,662

Exemption from Election Requirement No

See accompanying summary of significant forecast assumptions and accountant's compilation report.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Year 2020					
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft	
General	71,002	4,432	72	18	43	0	
G.O. Bond & Interest	97,833	6,107	99	25	59	0	
Cemetery	5,695	355	6	1	3	0	
Employee Benefits	2,950	184	3	1	2	0	
TOTAL	177,480	11,078	180	45	107	0	

County Treas Motor Vehicle Estimate	11,078
County Treas Recreational Vehicle Estimate	180
County Treas 16/20M Vehicle Estimate	45
County Treas Commercial Vehicle Tax Estimate	107
County Treas Watercraft Tax Estimate	0

Motor Vehicle Factor	0.06242
Recreational Vehicle Factor	0.00101
16/20M Vehicle Factor	0.00025
Commercial Vehicle Factor	0.00060
Watercraft Factor	0.00000

See accompanying summary of significant forecast assumptions and accountant's compilation report.

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
Water Utility	General	9,000	0	0	K.S.A. 12-825d
Solid Waste	General	5,000	0	0	K.S.A. 12-825d
Water Utility	G.O. Bond & Interest	0	25,000	25,000	K.S.A. 12-825d
Water Utility	Sewer Utility	6,000	0	6,000	K.S.A. 12-825d
General	Fire Reserve	0	0	5,000	K.S.A. 12-1,117
Totals		20,000	25,000	36,000	
Adjustments*					
Adjusted Totals		20,000	25,000	36,000	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

See accompanying summary of significant forecast assumptions and accountant's compilation report.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020		
						Interest	Principal	Interest	Principal	Interest	Principal	
General Obligation:												
Series 2016-A	12/21/2016	12/21/2056	1.875	795,000	749,944	12/21	12/21	14,394	14,040	14,170	14,265	
Series 2016-B	12/21/2016	12/21/2056	1.875	310,000	292,450	12/21	12/21	5,613	5,475	5,525	5,562	
Series 2018 - Water Treatment Facility	2/26/2018	9/1/2038	1.900	1,280,000	1,280,000	3/1, 9/1	9/1	70,174	20,000	47,955	50,000	
Total G.O. Bonds					2,322,394			90,181	39,515	67,650	69,827	
Revenue Bonds:												
Pollution Control Loan	11/26/2007	9/1/2029	2.72%	153,840	88,884	3/1, 9/1	3/1, 9/1	2,368	7,421	2,164	7,624	
Total Revenue Bonds					88,884			2,368	7,421	2,164	7,624	
Other:												
None												
Total Other					0			0	0	0	0	
Total Indebtedness					2,411,278			92,548	46,936	69,814	77,451	

See accompanying summary of significant forecast assumptions and accountant's compilation report.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2019	Payments Due 2019	Payments Due 2020
None							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	6,517	532	24,374
Receipts:			
Ad Valorem Tax	56,216	67,452	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	5,229	3,550	5,576
Motor Vehicle Tax	9,930	9,532	4,432
Recreational Vehicle Tax	132	309	72
16/20M Vehicle Tax	41	40	18
Commercial Vehicle Tax	93	972	43
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Franchise Tax	10,894	10,829	10,829
Reimbursed Expenses	2,210	2,413	2,413
Operating Transfer from:			
Water Utility Fund	9,000	0	0
Solid Waste Fund	5,000	0	0
In Lieu of Taxes (IRB)	0	0	0
Interest on Idle Funds	32	48	48
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	454	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	99,231	95,145	23,430
Resources Available:	105,747	95,677	47,804

See accompanying summary of significant forecast assumptions and accountant's compilation report.
Page No. 7

City of Severy

FUND PAGE - GENERAL

Adopted Budget

General

	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Resources Available:	105,747	95,677	47,804
Expenditures:			
General Government	89,017	71,303	94,730
Streets	0	0	4,300
Debt Service	16,198	0	0
Capital Outlay	0	0	13,481
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	105,215	71,303	112,511
Operating Transfers to			
Fire Reserve Fund	0	0	5,000
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	105,215	71,303	117,511
Unencumbered Cash Balance Dec 31	532	24,374	xxxxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	107,305	109,847	117,511
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			117,511
Tax Required			69,706
Delinquent Comp Rate: 8.0%			5,576
Amount of 2019 Ad Valorem Tax			75,282

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Expenditures:			
General Government			
Personal Services	30,473	30,695	32,230
Contractual Services	51,567	35,873	55,000
Commodities	6,977	4,735	7,500
Capital Outlay	0	0	0
Total	89,017	71,303	94,730
Streets			
Contractual Services	0	0	4,300
Total	0	0	4,300
Debt Service			
Capital Lease - Backhoe	16,198	0	0
Total	16,198	0	0
Capital Outlay			
Capital Outlay	0	0	13,481
Total	0	0	13,481
Total	0	0	0
Total	0	0	0
Total	0	0	0
Page Total	105,215	71,303	112,511

(Note: Should agree with general sub-totals.)

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget G.O. Bond & Interest	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	0	0	32,659
Receipts:			
Ad Valorem Tax	0	92,941	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	0	4,892	7,143
Motor Vehicle Tax	0	0	6,107
Recreational Vehicle Tax	0	0	99
16/20M Vehicle Tax	0	0	25
Commercial Vehicle Tax	0	0	59
Watercraft Tax	0	0	0
Operating Transfers from:			
Water Utility Fund	0	25,000	25,000
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	122,833	38,433
Resources Available:	0	122,833	71,092
Expenditures:			
Debt Service			
Principal	0	20,000	50,000
Interest	0	70,174	47,955
Cash Basis Reserve (2020 column)	0	0	62,429
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	90,174	160,384
Unencumbered Cash Balance Dec 31	0	32,659	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	0	118,174	160,384
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	160,384
		Tax Required	89,292
Delinquent Comp Rate:		8.0%	7,143
		Amount of 2019 Ad Valorem Tax	96,435

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
0			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:		8.0%	0
		Amount of 2019 Ad Valorem Tax	0

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Cemetery	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	792	3,240	1,819
Receipts:			
Ad Valorem Tax	8,818	5,410	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	526	285	416
Motor Vehicle Tax	953	1,496	355
Recreational Vehicle Tax	13	49	6
16/20M Vehicle Tax	5	6	1
Commercial Vehicle Tax	9	152	3
Watercraft Tax	0	0	0
Sale of Lots	250	250	250
Burial Fees	3,100	1,870	1,870
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	13,672	9,518	2,901
Resources Available:	14,463	12,758	4,720
Expenditures:			
General Government			
Personal Services	3,954	4,045	4,247
Contractual Services	7,250	6,418	4,671
Commodities	20	476	1,000
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	11,223	10,939	9,918
Unencumbered Cash Balance Dec 31	3,240	1,819	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	12,700	14,629	9,918
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,918
		Tax Required	5,198
		Delinquent Comp Rate: 8.0%	416
		Amount of 2019 Ad Valorem Tax	5,614

Adopted Budget Employee Benefits	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	12,360	13,682	14,529
Receipts:			
Ad Valorem Tax	2,596	2,803	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	478	147	215
Motor Vehicle Tax	615	440	184
Recreational Vehicle Tax	7	14	3
16/20M Vehicle Tax	6	2	1
Commercial Vehicle Tax	4	45	2
Watercraft Tax	0	0	0
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,707	3,451	405
Resources Available:	16,067	17,133	14,934
Expenditures:			
General Government			
Personal Services	2,385	2,604	17,627
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,385	2,604	17,627
Unencumbered Cash Balance Dec 31	13,682	14,529	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	11,736	15,584	17,627
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	17,627
		Tax Required	2,693
		Delinquent Comp Rate: 8.0%	215
		Amount of 2019 Ad Valorem Tax	2,908

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	231	1,164	2,002
Receipts:			
State of Kansas Gas Tax	6,352	6,320	6,330
County Transfers Gas	0	0	0
Reimbursed Expense	0	2,425	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,352	8,745	6,330
Resources Available:	6,583	9,909	8,332
Expenditures:			
General Government			
Personal Services	4,800	3,889	4,084
Contractual Services	404	2,473	2,500
Commodities	215	1,545	1,748
Cash Forward (2020 column)	0	0	
Miscellaneous	0	0	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	5,419	7,907	8,332
Unencumbered Cash Balance Dec 31	1,164	2,002	0
2018/2019/2020 Budget Authority Amount:	11,096	8,200	8,332

Adopted Budget

Parks	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	449	1,272	996
Receipts:			
State Grant	0	1,030	1,030
Donations	868	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	868	1,030	1,030
Resources Available:	1,317	2,302	2,026
Expenditures:			
Culture and Recreation			
Personal Services	0	0	0
Contractual Services	0	0	0
Commodities	45	1,307	2,026
Capital Outlay	0	0	0
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	45	1,307	2,026
Unencumbered Cash Balance Dec 31	1,272	996	0
2018/2019/2020 Budget Authority Amount:	1,941	2,560	2,026

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	18,986	16,710	18,718
Receipts:			
Water Receipts	71,221	78,896	78,896
Tower Maintenance Fee	14,280	13,731	13,731
Water KDHE Collections	51,622	50,871	50,871
Penalties	138	0	0
Bulk Water Sales	1,044	1,117	1,117
Interest on Idle Funds	1	1	1
Miscellaneous	4,662	261	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	142,968	144,877	144,616
Resources Available:	161,954	161,587	163,334
Expenditures:			
Distribution			
Personal Services	34,733	36,001	37,801
Contractual Services	43,629	18,220	20,000
Commodities	12,361	9,846	10,000
Capital Outlay	0	0	10,731
Water Tower Maintenance	0	14,280	14,280
Debt Service			
Principal - Revolving Loan	19,156	19,515	19,827
Interest - Revolving Loan	20,366	20,007	19,695
Operating Transfers to			
General Fund	9,000	0	0
Sewer Fund	6,000	0	6,000
G.O. Bond & Interest	0	25,000	25,000
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	145,245	142,869	163,334
Unencumbered Cash Balance Dec 31	16,710	18,718	0
2018/2019/2020 Budget Authority Amount:	145,877	194,007	163,334

Adopted Budget

Sewer Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	4,523	503	0
Receipts:			
Sewer Collections	24,379	24,379	24,379
Interest on Idle Funds	0	0	0
Operating Transfer from			
Water Utility Fund	6,000	0	6,000
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	30,379	24,379	30,379
Resources Available:	34,902	24,882	30,379
Expenditures:			
Collections			
Personal Services	9,864	8,646	10,659
Contractual Services	6,091	2,367	3,000
Commodities	1,580	4,080	5,000
Capital Outlay	7,076	0	1,932
Debt Service			
Principal - Revolving Loan	7,223	7,421	7,624
Interest - Revolving Loan	2,565	2,368	2,164
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	34,399	24,882	30,379
Unencumbered Cash Balance Dec 31	503	0	0
2018/2019/2020 Budget Authority Amount:	28,213	27,644	30,379

See Tab A

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Solid Waste Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	5,380	2,211	3,666
Receipts:			
Collection Fees	29,796	29,104	29,104
Interest on Idle Funds	23	8	8
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	29,819	29,112	29,112
Resources Available:	35,199	31,323	32,778
Expenditures:			
General Government			
Contractual Services	27,988	27,657	27,657
Capital Outlay	0	0	5,121
Operating Transfer to			
General Fund	5,000	0	0
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	32,988	27,657	32,778
Unencumbered Cash Balance Dec 31	2,211	3,666	0
2018/2019/2020 Budget Authority Amount:	41,747	31,782	32,778

Adopted Budget

Adopted Budget Street Sales Tax	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	9,198	11,233	23,213
Receipts:			
Sales Tax	17,947	17,071	17,071
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	17,947	17,071	17,071
Resources Available:	27,145	28,304	40,284
Expenditures:			
General Government			
Personal Services	1,400	0	1,400
Contractual Services	8,873	1,392	1,000
Commodities	5,640	3,699	1,000
Capital Outlay	0	0	36,884
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	15,912	5,091	40,284
Unencumbered Cash Balance Dec 31	11,233	23,213	0
2018/2019/2020 Budget Authority Amount:	50,878	45,001	40,284

See accompanying summary of significant forecast assumptions and accountant's compilation report.

2020

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2018 is to be shown)

0

Non-Budgeted Funds-A

Fund Name:	(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
	Fire Reserve	Equipment Reserve	Water Project	Firemans Relief	Unencumbered	Unencumbered	Unencumbered	Total
Cash Balance Jan 1	3,270	322	195	24,706	456	28,948		
Receipts:	Receipts:		Receipts:		Receipts:			
Interest	8	425	Operating Transfers from	Federal Grants	0	0	Donations	0
Material Fees	300	240	General Fund	Bond Proceeds	0	0	Miscellaneous	0
				Interest	10			
Total Receipts	308	665	Total Receipts	Total Receipts	10	0	Total Receipts	983
Resources Available:	3,578	987	Resources Available:	Resources Available:	24,717	456	Resources Available:	29,932
Expenditures:	Expenditures:		Expenditures:		Expenditures:			
Capital Improvements			General Government	General Government			General Government	
Capital Outlay	0	0	Capital Outlay	Contractual Services	70	0	Contractual Services	0
		739		Commodities	0			
				Capital Outlay	0			
				Debt Service				
				Principal	24,647			
Total Expenditures	0	739	Total Expenditures	Total Expenditures	24,717	0	Total Expenditures	25,455
Cash Balance Dec 31	3,578	248	Cash Balance Dec 31	Cash Balance Dec 31	0	456	Cash Balance Dec 31	4,476
								4,476

**Note: These two block figures should agree.

See accompanying summary of significant forecast assumptions and accountant's compilation report.

2020

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2018 is to be shown)

0

Non-Budgeted Funds-B

(1) Fund Name:	(2) Fund Name:	(3) Fund Name:	(4) Fund Name:	(5) Fund Name:	Total
Water Plant Project	0	0	0	0	0
Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	
Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	
0					0
Receipts:					
Bond Proceeds					
Interest					
Total Receipts	0	0	0	0	1,280,410
Resources Available:	0	0	0	0	1,280,410
Expenditures:					
General Government					
Contractual Services					
Commodities					
Total Expenditures	0	0	0	0	141,361
Cash Balance Dec 31	0	0	0	0	1,139,049
**Note: These two block figures should agree.					

See accompanying summary of significant forecast assumptions and accountant's compilation report.

NOTICE OF BUDGET HEARING

The governing body of
City of Severy

will meet on August 13, 2019 at 7:00 PM at Severy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Severy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	105,215	78.209	71,303	86.849	117,511	75,282	93.419
G.O. Bond & Interest			90,174	119.668	160,384	96,435	119.668
Cemetery	11,223	12.275	10,939	6.966	9,918	5,614	6.966
Employee Benefits	2,385	3.612	2,604	3.608	17,627	2,908	3.608
Special Highway	5,419		7,907		8,332		
Parks	45		1,307		2,026		
Water Utility	145,245		142,869		163,334		
Sewer Utility	34,399		24,882		30,379		
Solid Waste Utility	32,988		27,657		32,778		
Street Sales Tax	15,912		5,091		40,284		
Non-Budgeted Funds-A	25,455						
Non-Budgeted Funds-B	141,361						
Totals	519,648	94.096	384,732	217.091	582,571	180,239	223.661
Less: Transfers	20,000		25,000		36,000		
Net Expenditure	499,648		359,732		546,571		
Total Tax Levied	76,353		177,480		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	811,441		817,537		805,851		
Outstanding Indebtedness, January 1,	2017		2018		2019		
G.O. Bonds	1,105,000		1,086,197		2,322,394		
Revenue Bonds	103,138		96,108		88,884		
Other	0		0		0		
Lease Purchase Principal	22,826		15,634		0		
Total	1,230,964		1,197,939		2,411,278		

*Tax rates are expressed in mills

Cassandra Myers

City Official Title: City Clerk

See accompanying summary of significant forecast assumptions and accountant's compilation report.

City of Severy, Kansas
Summary of Significant Forecast Assumptions
For the Years Ended December 31, 2019 and 2020

This financial forecast presents, to the best of management's knowledge and belief, the City's expected summarized financial information for the forecasted periods. Accordingly, the forecast reflects management's judgement as July 25, 2019, the date of this forecast, of the expected conditions and its expected course of action. The presentation of prospective information is for compliance with Kansas law requiring municipalities to file an annual budget with their respective county and the Kansas Department of Administration - Municipal Services office. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Forecasted Results for the Year Ending December 31, 2019

Forecasted results for the year ending December 31, 2019, were calculated by annualizing the results of operations for the period January 1, 2019, through June 30, 2019, with the following adjustments:

Property tax receipts for tax levying funds were estimated based upon a collection rate of 95% of the amount of taxes levied for 2019.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county during preparation of the 2019 annual budget.

State highway gas tax receipts were based upon estimates updated and provided from the League of Kansas Municipalities.

Forecasted Results for the Year Ending December 31, 2020

Forecasted results for the year ending December 31, 2020, were based upon the forecasted results of operations for the year ending December 31, 2019. With the exception of the items listed below, receipts and expense amounts from 2019 were used for 2020.

Receipts

Property tax receipts for tax levying funds were estimated based upon estimated assessed valuations provided by the county and limited, overall, to the amount calculated to be in compliance with the Kansas tax lid law.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county for preparation of the 2020 annual budget.

State highway gas tax receipts were based upon estimates updated and provided from the League Kansas of Municipalities.

Expenses

Expenses for personal services were estimated based upon a 5% increase over 2019 estimated amounts.

See the transfer schedule for the amounts the city is transferring between funds for operations and for certain reserve funds.